

ABSTRACT OF THE DISCLOSURE

The present invention provides a transflective polarizer comprising a dichroic polarizer, a reflective polarizer and a transreflector, wherein a transmission axis 5 of the dichroic polarizer and a transmission axis of the reflective polarizer are directed to the same direction, which can give a transflective liquid crystal display having higher transmission brilliance than a conventional transflective liquid crystal display while having reflection brilliance 10 corresponding to the conventional transflective liquid crystal display.